

ANNEX 2
INSURANCE COMPANIES

The following companies used as an example here belong to the top ten insurance companies in the country based on certain indicators such assets and net income, denominated in either or both peso and dollar accounts, as certified by the Insurance Commission:

Top Ten Insurance (Life) Companies Per Category
As of 31 December 2007, based on the Insurance Commission

Assets	Income (loss)	Investment	Net worth	Paid-up capital	Premium income
1. Philippine American Life & Gen. Ins. Co., Inc.	1. Philippine American Life & Gen. Ins. Co., Inc.	1. Philippine American Life & Gen. Ins. Co., Inc.	1. Philippine American Life & Gen. Ins. Co., Inc.	1. Philippine American Life & Gen. Ins. Co., Inc.	1. Philippine American Life & Gen. Ins. Co., Inc.
2. Sun Life of Canada (Phils.) Inc.	2. Manufacturers Life Insurance Co., Inc. The (Branch)	2. Sun Life of Canada (Phils.) Inc.	2. Insular Life Assurance Co., Ltd., The	2. Sony Life Insurance (Phils.) Corp.	2. Sun Life of Canada (Phils.) Inc.
3. Insular Life Assurance Co., Ltd., The	3. Sun Life of Canada (Phils.) Inc.	3. Insular Life Assurance Co., Ltd., The	3. Sun Life of Canada (Phils.) Inc.	3. Ayala Life Assurance, Inc.	3. Insular Life Assurance Co., Ltd., The
4. Phil. AXA Life Insurance Corp.	4. Insular Life Assurance Co., Ltd., The	4. Manufacturers Life Insurance Co., Inc. The (Phils.)	4. United Coconut Planters Life Assurance Corp.	4. United Coconut Planters Life Assurance Corp.	4. Manufacturers Life Insurance Co., Inc. The (Phils.)
5. Manufacturers Life Insurance Co., Inc. The (Phils.)	5. Phil. AXA Life Insurance Corp.	5. Ayala Life Assurance, Inc.	5. Manufacturers Life Insurance Co., Inc. The (Branch.)	5. Sun Life of Canada (Phils.) Inc.	5. Ayala Life Assurance, Inc.
6. Ayala Life Assurance, Inc.	6. Manufacturers Life Insurance Co., Inc. The (Phils.)	6. United Coconut Planters Life Assurance Corp.	6. Great Pacific Life Assurance Corp.	6. Great Life Financial	6. United Coconut Planters Life Assurance Corp.
7. Pru Life Insurance Corp. of UK	7. Great Pacific Life Assurance Corp.	7. Phil. AXA Life Insurance Corp.	7. Ayala Life Assurance, Inc.	7. Great Pacific Life Assurance Corp.	7. Generali Pilipinas Life Assurance Co., Inc.

8. United Coconut Planters Life Assurance Corp.	8. Pru Life Insurance Corp. of UK	8. Pru Life Insurance Corp. of UK	8. Manufacturers Life Insurance Co., Inc. The (Phils.)	8. Manufacturers Life Insurance Co., Inc. The (Branch)	8. Great Pacific Life Assurance Corp.
9. Great Pacific Life Assurance Corp.	9. Ayala Life Assurance, Inc.	9. Generali Pilipinas Life Assurance Co., Inc.	9. Phil. AXA Life Insurance Corp.	9. CARITAS Life	9. Phil. AXA Life Insurance Corp.
10. Generali Pilipinas Life Assurance Co., Inc.	10. Manulife Chinabank Life Assurance Corporation	10. Great Pacific Life Assurance Corp.	10. Beneficial PNB Life Insurance Co., Inc.	10. Pru Life Insurance Corp. of UK	10. Pru Life Insurance Corp. of UK

**Top Ten Insurance (Non-Life) Companies Per Category
As of 04 August 2008, based on the Insurance Commission**

Assets	Premiums Earned	Paid-up capital	Net worth
1. Malayan Insurance Company, Inc.	1. Malayan Insurance Company, Inc.	1. Malayan Insurance Company, Inc.	1. Philam Insurance Company, Inc.
2. Philam Insurance Company, Inc.	2. Prudential Gtee. & Assce., Inc.	2. Standard Insurance Company, Inc.	2. Malayan Insurance Company, Inc.
3. Pioneer Insurance & Surety Corporation	3. BPI/MS Insurance Corporation(FEB Mitsui Marine)	3. Mapfre Insular Insurance Corporation (Mapfre Asian)	3. Pioneer Insurance & Surety Corporation
4. BPI/MS Insurance Corporation(FEB Mitsui Marine)	4. UCPB General Insurance Company, Inc.	4. UCPB General Insurance Company, Inc.	4. BPI/MS Insurance Corporation(FEB Mitsui Marine)
5. Tokio Marine Malayan Insurance Co., Inc.	5. Mapfre Asian Insurance Corporation	5. BPI/MS Insurance Corporation(FEB Mitsui Marine)	5. Tokio Marine Malayan Insurance Co., Inc.
6. Prudential Guarantee & Assurance, Inc.	6. Standard Insurance Company, Inc.	6. New Hampshire Insurance Company	6. Mapfre Insular Insurance Corporation (Mapfre Asian)
7. Standard Insurance Company, Inc.	7. Federal Phoenix Assurance Co., Inc.	7. PNB General Insurers Inc.	7. Bankers Assurance (Malayan Zurich)
8. UCPB General Insurance Company, Inc.	8. Pioneer Insurance & Surety Corporation	8. Pioneer Insurance & Surety Corporation	8. Philippine's First Insurance Co., Inc.

9. Philippine Charter Insurance Corporation	9. Philippine Charter Insurance Corporation	9. Alliedbankers Insurance Corporation	9. PNB General Insurers Inc.
10. Mapfre Insular Insurance Corporation (Mapfre Asian)	10. Philam Insurance Company, Inc.	10. Generali Pilipinas Ins. Co., Inc.	10. Prudential Guarantee & Assurance, Inc.